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September 26, 2016

INPEX Issues Modern Slavery Act Statement FY2015
Pursuant to UK Modern Slavery Act 2015

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today that it has published its Modern Slavery Act Statement FY2015 (the Statement) as attached on its website pursuant to the UK Modern Slavery Act 2015 (the Act*), in order to clarify its initiatives to address human rights violations such as slavery and human trafficking in the business and supply chain of the INPEX Group as well as the risks thereof.

*The Act requires commercial organizations that carry on business in the UK and that meet certain criteria to disclose details concerning their initiatives to prevent slavery and human trafficking on their websites.

The INPEX Group is a global corporation engaged in oil and gas exploration and production activities across more than 20 countries, and operates offices worldwide including the UK. The Statement outlines the policies, organizational structure and initiatives adopted by the INPEX Group and future efforts to prevent human rights violations such as slavery and human trafficking throughout its business and supply chain.

The INPEX Group will contribute to the creation of a sustainable society by fulfilling its social responsibilities to the communities in which it conducts business by sustaining efforts to strengthen its human rights management.

Attachment

- Modern Slavery Act Statement FY2015

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Modern Slavery Act Statement FY2015

The Modern Slavery Act Statement FY2015 (hereinafter “the Statement”) is published pursuant to Section 54(1) of the UK Modern Slavery Act 2015. INPEX CORPORATION (hereinafter “INPEX”) discloses its initiatives to prevent slavery and human trafficking in the business and supply chain of the INPEX Group (hereinafter “the Group”) as follows.

1. INPEX Business Overview

The Group is Japan’s largest oil and gas exploration and production company. The Group is currently engaged in approximately 70 projects spread across more than 20 countries worldwide, and employs more than 3,000 people on a consolidated basis.

INPEX has an office in London, United Kingdom. The duties of the London office mainly consist of carrying out administrative operations concerning existing businesses, supporting new ventures and conducting information gathering in relation to the oil and gas industry.

2. Policy and Organizational Structure for the Prevention of Slavery and Human Trafficking

Policy

The Group conducts its business pursuant to its mission of aiming to become an integrated energy company contributing to the welfare of society through realizing a stable and efficient supply of energy.

Under its Corporate Social Responsibility Principles, the Group provides for the respect of human rights in its Business Principles and Code of Conduct, which all officers and employees are required to comply with.

- Corporate Social Responsibility Principles
(<http://www.inpex.co.jp/english/company/philosophy.html>)
- Business Principles and Code of Conduct
(<http://www.inpex.co.jp/english/company/policy.html>)

Respect for International Norms and Participation in External Initiatives

The Group supports international norms relating to human rights, such as those laid out by the Universal Declaration of Human Rights, the International Labour Organization (ILO) and the UN Guiding Principles Reporting Framework. Additionally, the Group has participated in the United Nations Global Compact since 2011 and the Global Oil and Gas Industry Association for Environmental and Social Issues (IPIECA) since 2013.

Organizational Structure

Under its Corporate Social Responsibility Principles, the Group established its Business Principles and Code of Conduct, and requires all officers and employees to comply with laws and regulations, respect social norms and perform their duties while adhering to the highest principles of ethical conduct. The Group also established its Compliance Committee, which is led by the officer in charge of compliance and consists of full-time directors and executive officers. The Compliance Committee holds regular scheduled meetings as well as ad-hoc meetings as required.

The Statement has been approved by INPEX's Board of Directors and signed by Masaharu Sano, Director, Senior Executive Vice President in charge of HSE and Compliance of the Company.

3. Initiatives Concerning the Prevention of Slavery and Human Trafficking

Respect of Human Rights through Business Risk Assessments

The Group conducts assessments of human rights risk at its projects in Japan and outside of Japan through country risk surveys and employee questionnaires. Based on these assessments, the Group ascertains the state of its response to human rights risk and lays out its challenges. In addition, the Group voluntarily adopts the International Finance Corporation (IFC) Performance Standard and conducts studies on the possible environmental and social impact—including the impact on human rights—of its business activities in the areas where the Group operates. The Group first identifies the risks and then takes the appropriate actions, such as avoiding, mitigating or monitoring these risks.

Supply Chain Management

The Group is engaged in business activities with a variety of stakeholders including suppliers and joint venture partners. In carrying out procurement activities, all executives and employees strive to comply with relevant laws, social norms and the Corporate Social Responsibility Principles in accordance with internal rules governing ethical procurement.

Educational Activities and Whistle-Blowing System

The Group provides for the respect of human rights in its Business Principles and Code of Conduct, which all officers and employees are required to comply with, and strives to enhance the awareness of officers and employees through its intranet. The Group also proactively promotes employee education on compliance including human rights by providing training to new employees and mid-career hires and issuing internal newsletters on compliance issues. In addition, the Group promotes whistle-blowing by providing officers and employees with both internal and external contact points under its whistle-blowing system. Serious compliance violations are disclosed in the INPEX sustainability report issued annually.

4. Future Efforts

The Group will ensure it fulfills its social responsibilities to the local communities in which it conducts business and contribute to the creation of a sustainable society through ongoing in-house training on human rights issues and enhanced human rights management including the prevention of slavery and human trafficking in its supply chain.

September 26, 2016

A handwritten signature in black ink, appearing to read 'Masaharu Sano', with a stylized flourish at the end.

Masaharu Sano

Director, Senior Executive Vice President

INPEX CORPORATION